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ABB prices EUR 800 million bond issue

ABB announced the pricing of the EUR 800 million 9- year bond transaction launched by its subsidiary ABB Finance B.V. earlier today.

The Notes carry a coupon of 0% and were priced at 99.203%, corresponding to a reoffer yield to investors of 0.089%.

The Notes will be issued under the ABB Finance B.V. and ABB Finance (USA) Inc. USD 8 billion EMTN Program. The Notes will be guaranteed by ABB Ltd, the ultimate parent company of the ABB Group.

The net proceeds of the issue will be used for general corporate purposes.

Issuance will take place on or around January 19, 2021, which is the expected settlement date of the bonds.

ABB (ABBN: SIX Swiss Ex) is a leading global technology company that energizes the transformation of society and industry to achieve a more productive, sustainable future. By connecting software to its electrification, robotics, automation and motion portfolio, ABB pushes the boundaries of technology to drive performance to new levels. With a history of excellence stretching back more than 130 years, ABB's success is driven by about 110,000 talented employees in over 100 countries. www.abb.com

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