

## NOTICE OF FULL REDEMPTION

**ABB Installation Products Inc. (formerly Thomas & Betts Corporation)**

**5.625% Senior Notes due 2021 (CUSIP\* No. 884315AG7; ISIN\* No. US884315AG74)**

### **NOTICE IS HEREBY GIVEN TO THE HOLDERS OF THE ABOVE-REFERENCED NOTES**

Reference is hereby made to the 5.625% Senior Notes due 2021 with an aggregate principal amount of USD250,000,000 (the “**Notes**” with CUSIP\*: 884315AG7/ ISIN\*: US884315AG74), issued by Thomas & Betts Corporation (now ABB Installation Products Inc.), a Tennessee corporation (the “**Company**”) under a trust indenture dated August 1, 1998 (the “**Trust Indenture**”), as supplemented from time to time, including by a supplemental indenture n<sup>o</sup>3 dated November 23, 2009 (the “**Third Supplemental Indenture**”) and a supplemental indenture n<sup>o</sup>4 dated June 1, 2012 (the “**Fourth Supplemental Indenture**”, and all together the “**Indenture**”), among the Company and The Bank of New York Mellon Trust Company, N.A., as trustee (the “**Trustee**”), and guaranteed since May 25, 2012 by ABB Ltd, the ultimate parent company of the Company.

Pursuant to (i) Section 11.04 of the Trust Indenture and (ii) Section 3.01 of the Third Supplemental Indenture, the Company has elected to redeem and will redeem on December 14, 2020 (the “**Redemption Date**”) all of the then-outstanding Notes at a redemption price (the “**Redemption Price**”) as calculated in Section 3.01 of the Third Supplemental Indenture, equal to:

the greater of (i) 100% of the principal amount of the Notes to be redeemed and (ii) the sum of the present values of the Remaining Scheduled Payments (as defined in the Third Supplemental Indenture), discounted, on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at a rate equal to the sum of the Treasury Rate (as defined in the Third Supplemental Indenture) plus 40 basis points, plus, in each case, accrued and unpaid interest on the Notes to the Redemption Date.

On the Redemption Date, the Redemption Price will become due and payable, and interest on all Notes shall cease to accrue on and after the Redemption Date.

Notes in book-entry form must be surrendered through the facilities of The Depository Trust Company in the usual manner, and payment of the Redemption Price will be made through the facilities of The Depository Trust Company in the usual manner. The Notes called for redemption must be surrendered in order to collect the Redemption Price. Holders of any Notes in certificated form will be paid the Redemption Price upon presentation and surrender of their Notes for redemption at the address of the Trustee indicated below.

Courier:

The Bank of New York Mellon Trust Company, N.A.  
111 Sanders Creek Parkway  
East Syracuse, NY 13057  
Attn: Corporate Trust Window

\* No representation is made as to the correctness of the CUSIP or ISIN number either as printed on the Notes or as contained in this Notice of Redemption and the holders should rely only on the other identification numbers printed on the Notes. This CUSIP number has been assigned to this issue by Standard and Poor's Corporation and is included solely for the convenience of the holders. Neither the Company nor the Trustee or any of their agents shall be responsible for the selection or use of this CUSIP number, nor is any representation made as to its correctness on the bonds or as indicated in any redemption notice.

**IMPORTANT TAX INFORMATION**  
**Please Read This Notice Carefully**

**EACH HOLDER IS URGED TO CONSULT HIS OR HER OWN TAX ADVISOR AS TO THE PARTICULAR TAX CONSEQUENCES OF REDEMPTION TO SUCH HOLDER, INCLUDING THE APPLICABILITY AND EFFECT OF FEDERAL, STATE, LOCAL AND OTHER TAX LAWS.**

Direct inquiries to the Company's Investor Relations department can be made by e-mail to [investor.relations@ch.abb.com](mailto:investor.relations@ch.abb.com).

Dated November 12, 2020

**ABB Installation Products Inc.**  
**(formerly Thomas & Betts Corporation)**