



Unaudited preliminary financial information

ABB Ltd Interim Consolidated Income Statements (unaudited)

(\$ in millions, except per share data in \$)	Three months ended	Year ended
	Mar. 31, 2018	Dec. 31, 2018
Sales of products	5,227	22,366
Sales of services and other	1,214	5,296
Total revenues	6,441	27,662
Cost of sales of products	(3,598)	(15,961)
Cost of services and other	(716)	(3,157)
Total cost of sales	(4,314)	(19,118)
Gross profit	2,127	8,544
Selling, general and administrative expenses	(1,245)	(5,295)
Non-order related research and development expenses	(273)	(1,147)
Other income (expense), net	17	124
Income from operations	626	2,226
Interest and dividend income	22	72
Interest and other finance expense	(89)	(262)
Non-operational pension (cost) credit	27	83
Income from continuing operations before taxes	586	2,119
Provision for taxes	(172)	(544)
Income from continuing operations, net of tax	414	1,575
Income from discontinued operations, net of tax	186	723
Net income	600	2,298
Net income attributable to noncontrolling interests	(28)	(125)
Net income attributable to ABB	572	2,173
Amounts attributable to ABB shareholders:		
Income from continuing operations, net of tax	399	1,514
Income from discontinued operations, net of tax	173	659
Net income	572	2,173
Basic earnings per share attributable to ABB shareholders:		
Income from continuing operations, net of tax	0.19	0.71
Income from discontinued operations, net of tax	0.08	0.31
Net income	0.27	1.02
Diluted earnings per share attributable to ABB shareholders:		
Income from continuing operations, net of tax	0.19	0.71
Income from discontinued operations, net of tax	0.08	0.31
Net income	0.27	1.02
Weighted-average number of shares outstanding (in millions) used to compute:		
Basic earnings per share attributable to ABB shareholders	2,134	2,132
Diluted earnings per share attributable to ABB shareholders	2,145	2,139

Due to rounding, numbers presented may not add to the totals provided.

Key Figures

(\$ in millions, unless otherwise indicated)		Q1 2018	CHANGE COMPARED TO Q1 2017		
			US\$	Local	Comparable
Orders	ABB Group	7,555	21%	12%	8%
	Electrification Products	2,786	10%	3%	3%
	Industrial Automation	2,117	26%	17%	4%
	Robotics and Motion	2,579	18%	11%	11%
	<i>Corporate and Other (incl. inter-division eliminations)</i>	73			
Order backlog (end March)	ABB Group	13,624	6%	0%	0%
	Electrification Products	3,441	9%	3%	3%
	Industrial Automation	5,595	3%	-6%	-8%
	Robotics and Motion	4,261	12%	4%	4%
	<i>Corporate and Other (incl. inter-division eliminations)</i>	327			
Revenues	ABB Group	6,441	13%	5%	3%
	Electrification Products	2,494	9%	2%	2%
	Industrial Automation	1,859	23%	14%	0%
	Robotics and Motion	2,209	15%	8%	8%
	<i>Corporate and Other (incl. inter-division eliminations)</i>	(121)			
Income from operations	ABB Group	626			
	Electrification Products	325			
	Industrial Automation	237			
	Robotics and Motion	313			
	<i>Corporate and Other (incl. inter-division eliminations)</i>	(249)			
Operational EBITA	ABB Group	752	16%		
	Electrification Products	377	17%		
	Industrial Automation	262	27%		
	Robotics and Motion	338	20%		
	<i>Corporate and Other⁽¹⁾ (incl. inter-division eliminations)</i>	(225)			
Operational EBITA %	ABB Group	11.7%			
	Electrification Products	15.2%			
	Industrial Automation	14.1%			
	Robotics and Motion	15.3%			

(1) Corporate and Other includes Stranded corporate costs of \$76 million.

(\$ in millions, unless otherwise indicated)	FY 2018	CHANGE COMPARED TO FY 2017			
		US\$	Local	Comparable	
Orders	ABB Group	28,590	14%	14%	8%
	Electrification Products	11,867	17%	16%	4%
	Industrial Automation	7,631	16%	15%	8%
	Robotics and Motion	9,570	13%	12%	12%
	<i>Corporate and Other</i> <i>(incl. inter-division eliminations)</i>	(478)			
Order backlog (end December)	ABB Group	13,084	5%	10%	6%
	Electrification Products	4,113	33%	39%	7%
	Industrial Automation	5,148	-3%	2%	2%
	Robotics and Motion	4,016	5%	10%	10%
	<i>Corporate and Other</i> <i>(incl. inter-division eliminations)</i>	(193)			
Revenues	ABB Group	27,662	10%	9%	4%
	Electrification Products	11,686	16%	16%	3%
	Industrial Automation	7,394	7%	7%	1%
	Robotics and Motion	9,147	9%	8%	8%
	<i>Corporate and Other</i> <i>(incl. inter-division eliminations)</i>	(565)			
Income from operations	ABB Group	2,226			
	Electrification Products	1,290			
	Industrial Automation	887			
	Robotics and Motion	1,346			
	<i>Corporate and Other</i> <i>(incl. inter-division eliminations)</i>	(1,297)			
Operational EBITA	ABB Group	3,005	7%		
	Electrification Products	1,626	8%		
	Industrial Automation	1,019	7%		
	Robotics and Motion	1,447	15%		
	<i>Corporate and Other</i> ⁽¹⁾ <i>(incl. inter-division eliminations)</i>	(1,087)			
Operational EBITA %	ABB Group	10.9%			
	Electrification Products	13.9%			
	Industrial Automation	13.8%			
	Robotics and Motion	15.8%			

(1) Corporate and Other includes Stranded corporate costs of \$297 million.

Operational EBITA

(\$ in millions, unless otherwise indicated)	Three months ended March 31, 2018			
	ABB	Electrification Products	Industrial Automation	Robotics and Motion
Revenues	6,441	2,494	1,859	2,209
FX/commodity timing differences in total revenues	(1)	(6)	(1)	1
Operational revenues	6,440	2,488	1,858	2,210
Income from operations	626	325	237	313
Acquisition-related amortization	63	20	23	16
Restructuring and restructuring-related expenses	7	4	2	4
Changes in obligations related to divested businesses	7	–	–	–
Changes in pre-acquisition estimates	–	–	–	–
Gains and losses from sale of businesses	6	–	3	–
Acquisition- and divestment-related expenses and integration costs	25	24	1	–
Certain other non-operational items	5	(2)	–	1
FX/commodity timing differences in income from operations	13	6	(4)	4
Operational EBITA	752	377	262	338
Operational EBITA margin (%)	11.7%	15.2%	14.1%	15.3%
	Year ended December 31, 2018			
		Electrification	Industrial	Robotics
(\$ in millions, unless otherwise indicated)	ABB	Products	Automation	and Motion
Revenues	27,662	11,686	7,394	9,147
FX/commodity timing differences in total revenues	(2)	18	–	(10)
Operational revenues	27,660	11,704	7,394	9,137
Income from operations	2,226	1,290	887	1,346
Acquisition-related amortization	273	106	86	63
Restructuring and restructuring-related expenses	172	98	35	21
Changes in obligations related to divested businesses	106	–	–	–
Changes in pre-acquisition estimates	8	19	(11)	–
Gains and losses from sale of businesses	(57)	(81)	3	4
Acquisition- and divestment-related expenses and integration costs	204	168	4	2
Certain other non-operational items	40	(2)	3	11
FX/commodity timing differences in income from operations	33	28	12	–
Operational EBITA	3,005	1,626	1,019	1,447
Operational EBITA margin (%)	10.9%	13.9%	13.8%	15.8%

Depreciation and Amortization

(\$ in millions)	Three months ended March 31, 2018			
	ABB	Electrification Products	Industrial Automation	Robotics and Motion
Depreciation	141	52	17	35
Amortization	75	23	24	17
including total acquisition-related amortization of:	63	20	23	16

(\$ in millions)	Year ended December 31, 2018			
	ABB	Electrification Products	Industrial Automation	Robotics and Motion
Depreciation	578	229	69	139
Amortization	338	126	91	69
including total acquisition-related amortization of:	273	106	86	63

Other information

	Three months ended March 31, 2018			Year ended December 31, 2018		
	Third-party revenues	Intersegment revenues ⁽¹⁾	Total Revenues	Third-party revenues	Intersegment revenues ⁽¹⁾	Total Revenues
Electrification Products	2,385	109	2,494	11,211	475	11,686
Industrial Automation	1,824	35	1,859	7,254	140	7,394
Robotics and Motion	2,085	124	2,209	8,639	508	9,147
Corporate and Other and Intersegment elimination	88	(209)	(121)	315	(880)	(565)
Total	6,382	59	6,441	27,419	243	27,662

(1) Intersegment revenues include sales to the Power Grids business which is presented as discontinued operations and are not eliminated from Total revenues.

ABB Ltd

Corporate Communications
P.O. Box 8131
8050 Zurich
Switzerland
Tel: +41 (0)43 317 71 11
Fax: +41 (0)43 317 79 58

www.abb.com

