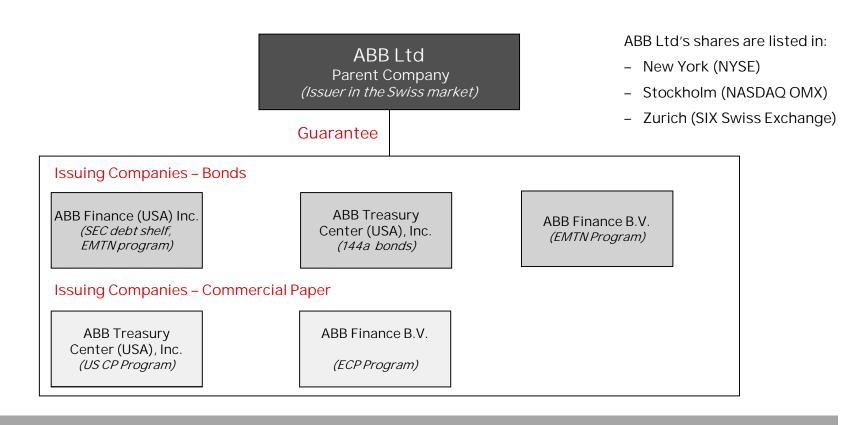
ABB Group Borrowing Structure



All issuers are 100% owned and are indirect subsidiaries of ABB Ltd